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Kerry Worldbridge Sez Breaks Ground

31 December 2015 Local News 346 Views





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The \$100m Kerry Worldbridge Special Economic Zone (KWB SEZ) which broke ground at the start of July expects to eventually create 25,000 jobs on a 63-hectare site 17km south of Phnom Penh, according to its directors.

Consisting of a Customs Bonded Warehouse Zone and a Special Economic Zone, the joint venture between Worldbridge International and Hong Kong-based Kerry Logistics will be built in 3-major phases with construction on Phase 1 expected to be completed in March 2016.

The 15-hectare Phase 1 will host automobile showrooms, warehouses and workshop facilities. Electronics and utilities industries will fill 40 hectares on Phase 2, while the remaining 8 hectares will be dedicated to industrial infrastructure.

The Customs Bonded Zone will offer warehousing for various kinds of commodities. It will also provide bonded warehouses and open yard storage. The aim is to attract internationally renowned companies with high technical capabilities, such as electrical & auto-parts production giants.

"Taking an optimistic view of Cambodia's prospects, Kerry Worldbridge is investing in the logistics sector, where we perceive the need to be greatest," said Mr. George Yeo, Vice Chairman of Kerry Group and Chairman & Executive Director of Kerry Logistics Network.



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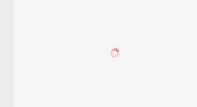


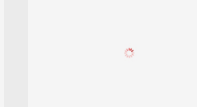
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