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Chinese companies to invest in five-star hotels in Phnom Penh, Sihanoukville

Hin Pisei | Publication date 26 December 2019 | 20:53 ICT









Two Chinese firms are to invest more than \$1.5 billion in hotel developments and commercial centres, according to the Council for the Development of Cambodia (CDC)

CDC said Xin Da Shi Jie International Hotel Co Ltd is to build a 1,500-room five-star hotel in Sihanoukville,

The second project will see BOCC Development Co Ltd build a commercial centre, a 1,600-room five-star hotel and a four-star serviced hotel apartment on Phnom Penh's Diamond Island, with capital investment of \$1.181 billion, it added.

Combined, the projects are anticipated to create some 8,879 new jobs.

Preah Sihanouk provincial Department of Tourism director Taing Sochet Kresna said it was unlikely the rovince would again face a lack of accommodation, but he predicted that there could be a shortage of hotel rooms as infrastructure improved.

 $\hbox{``At the moment, the demand for hotel rooms in Preah Sihanouk province is not a major problem, but it}\\$ could be shortly, especially for international tourists

"I am really pleased that Preah Sihanouk province has received this investment for a five-star hotel," Sochet

The arrival of the five-star hotel would not only attract high-income tourists, but also potential new investments, he added.

Association of Travel Agents of Cambodia president Chhay Sivlin told The Post that while lower-tiered hotels below three-star were easier to book than before, higher-end hotels above four-star were struggling

She added that while five-star establishments in Phnom Penh may be overbooked, the same was not true of Preah Sihanouk province

"I want to see more high-standard options in the hotel industry in Cambodia to satisfy tourists," Sivlin said.

She expressed optimism that with a $10\,\mathrm{per}$ cent rise in foreign tourist arrivals this year, greater visitor numbers next year would see increased demand for hotels.

(i) Contact author: Hin Pisei

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Post Media Co Ltd The Elements Condominium, Level 7 Hun Sen Boulevard Phum Tuol Roka III Sangkat Chak Angre Krom, Khan Meanchey 12353 Phnom Penh

Tel: +855(0) 23 888 161 / 162 Fax: +855(0) 23 214 318

Fax: +855(0) 23 214 318

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