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CDC Approves Six New Investment Projects Worth US\$66 Million

17 February 2022 Local News 381 Views

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The Council for the Development of Cambodia (CDC) has given permits to private firms to invest approximately US\$66 million to build five factories and one shopping mall in Phnom Penh, Kampong Speu, Takeo, and Sihanoukville.

According to the CDC announcement on 17 February, the six companies are:

1- MEKO INTELLIGENT (CAMBODIA) CO., LTD investing US\$32 million to establish an electronic parts factory in Khav commune, Samrong district, Takeo province.

2. KHALANDALE CO., LTD investing US\$10 million in a shopping mall in Daun Penh district, Phnom Penh.

3- K (CAMBODIA) CO., LTD investing US\$7.3 million to establish an ISUZU car assembly plant in Trapeang Kong commune, Samrong Tong district, Kampong Speu province.

4. B.E.C.I.S (CAMBODIA) Co investing US\$6.5 million to set up steam power factory to supply a beverage plant in Phnom Penh's Prek Eng commune.

5. CAMBODIAN PAW SHIELD CO., LTD investing US\$5.5 million to establish a pet food factory in Teuk Thla Commune, Prey Nob District, Preah Sihanouk Province.

6. X.Y.H. (CAMBODIA) GARMENT CO., LTD investing US\$5.4 million to establish a garment factory in Tang Krouch commune, Samrong Tong district, Kampong Speu province.

In the first month of 2022, the Council for the Development of Cambodia (CDC) approved a total of 25 investment projects worth over US\$2.5 billion. Among these, projects related to construction and real estate accounted for approximately US\$1.4 billion.

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Projects Development





Gov't selects location for Svay Chrom

2 March 2022

The government has already selected the location for the Cambodia-



Construction begins on New ADB-funded

2 March 2022

The construction new 12km beachfront concrete road in Kep province officially



Japan provides grant aid to develop

2 March 2022

Japan has provided a total of US\$527,122 grant aid through the KUSANONE



134km NR3 connecting Phnom Penh to

2 March 2022

The 134km long section of Phnom Penh-Kampot NR3 was officially inaugurated



Sailun Group Injects US\$268m More on All-

1 March 2022

Chinese tyre manufacturer, Sailun Group, plans to set up an all-steel radial truck



New US\$4 million Poipet Border

1 March 2022

A new Poipet international border checkpoint facility was officially inaugurated

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